

Proposed financial arrangements for 1972.
For Madison, Howard and DeSmet.

Social Security permits its recipients to earn \$1680.00 without jeopardizing their full payments. The following arrangement has been made accordingly.

On the basis of \$10.00 per Sunday Service, this would total \$1560.00 a year, or \$120.00 less than the amount allowed by Social Security. Madison will assume this additional \$120.00 on stipend.

Also on the basis of \$1,200.00 a year travel. Madison will pay \$300.00 and Howard \$400.00. To comply with Social Security regulations, the priest will have to pay rent, or its equivalent will be deducted from his S.S. payments. The amount of rent to be paid for the use of the rectory will be arranged between them.

As a result of the foregoing suggestions we arrive at these figures.

	Stipend	Travel	Total	Monthly.
St. Stephen's Church, Madison	\$640.00	\$300.00	\$1,440.00	\$120.00
Trinity Church, Howard	520.00	400.00	920.00	75.00
St. Stephen's, DeSmet	520.00	xxxxxx	520.00	40.00
				(+ \$40.00 for 5th Suns)

The Diocese of South Dakota will be relieved of paying anything toward the stipend or travel. Also the diocese requests that we pay the delinquent insurance, since the above payments for stipend and travel are greatly reduced. The rector will receive

Pension Fund	\$2,444.40	
Social Security	1,935.60	
Stipend	1,630.00	
Travel	1,200.00	
		\$7,260.00

* Rent \$40.00 a month

For Rev. Adams under Retirement -